

McGregor Ex. C

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From: Francesco Isola <francesco.isola@riflinegroup.com>
Sent: Wednesday, March 29, 2023 11:40 AM
To: Integr8fuels Legal - Claims; Luca Scagliarini; Gianluca Ceccarelli; Andreina Domeniconi
Cc: Giuseppe Azzena; Integr8fuels Legal - Claims
Subject: R: Outstanding Bunker Invoices



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francesco.isola@riflinegroup.com

Dear Sirs

First of all let me apologise for the delay of the payments which was due to some banking issues.
As per our agreement we've already transferred the money on last Friday but for some technical reasons (which we
shown openly) the payments were rejected three times.

Now find enclosed the swift ack for the first of two invoices still unpaid (IFPL10318 and IFPL9549)

Last remaining invoice will be settled by the end of this week as per your request.

Truly sorry for the continuous delay and for the problems we created to your company in this situation.

With my truly best regards

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:20:19576920-1

:23B:CRED

:32A:230329USD501594,30

:33B:USD501594,30

:50K:/292519

KALYPSO COMPAGNIA DI NAVIGAZI
ONE S P A LARGO SAN GIUSEPPE 3/32

GENOVA GE 16121 ITALY

:52D:CAMBRIDGE MERCANTILE CORP
212 KING ST WEST, SUITE 400
TORONTO, ONTARIO M5H 1K5
CANADA

:53B:<< HIDDEN >>

:56A:CITIUS33

:57A:CITISGSG

:59:/0030657004

INTEGR8 FUELS PTE LTD
5 SHENTON WAY 20 04 UIC BUILDING SI
NGAPORE 068808 SINGAPORE
:70:INV IFPL9549 10318

:71A:OUR

-}

Francesco Isola

Managing Director



ROMA

RifLine International S.p.a.

Email: francesco.isola@riflinegroup.com
 Phone: +39 06 40046653
 Mobile: +39 334 6550869
 Address: Piazza Gen. C.A. Dalla Chiesa, 43
 00054 Fiumicino (RM)
 Website: www.riflinegroup.com



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We make every effort to keep our network free from viruses and take no responsibility for any computer virus which might be transferred by way of this e-mail.

Da: Integr8fuels Legal - Claims <legalclaims@integr8fuels.com>

Data: mercoledì, 29 marzo 2023, 13:12

A: Luca Scagliarini <luca.scagliarini@riflinegroup.com>, Gianluca Ceccarelli <gianluca.ceccarelli@riflinegroup.com>, Francesco Isola <francesco.isola@riflinegroup.com>, Andreina Domeniconi <andreina.domeniconi@riflinegroup.com>

Cc: Giuseppe Azzena <Giuseppe.a@integr8fuels.com>, Integr8fuels Legal - Claims <legalclaims@integr8fuels.com>

Oggetto: RE: Outstanding Bunker Invoices

Dear Sirs

To clarify, we mean Thursday, 30 March 2023 in our penultimate paragraph below (rather than Wednesday, 30 March 2023).

Best regards

Victoria Macgregor

Legal Counsel

For and on behalf of

Integr8 Fuels

Dir: +44 (0)20 7943 5429

Mob: +44 (0)7738 982809

Email: legalclaims@integr8fuels.com

Website: www.Integr8fuels.com



From: Integr8fuels Legal - Claims <legalclaims@integr8fuels.com>

Sent: Wednesday, March 29, 2023 12:07 PM

To: luca.scagliarini@riflinegroup.com; gianluca.ceccarelli@riflinegroup.com; francesco.isola@riflinegroup.com; andreina.domeniconi@riflinegroup.com

Cc: Integr8fuels Legal - Claims <legalclaims@integr8fuels.com>; Giuseppe Azzena <Giuseppe.a@integr8fuels.com>

Subject: Outstanding Bunker Invoices

Dear Sirs

In accordance with internal policies, Integr8's legal department have been given notice of some long outstanding debts, which have gone past the agreed credit limits and are overdue, in breach of contract.

The outstanding debts are listed below.

| Order No | Invoice No | Customer | Vessel Name | Port | Date Delive |
|----------|------------|---|-------------|-----------|-------------|
| 111502 | IFPL10318 | Kalypso Compagnia di Navigazione SpA and/or RIF International SpA | HIGHWAY | Singapore | 4 Dec 2022 |
| 112012 | IFPL10903 | Kalypso Compagnia di Navigazione SpA and/or RIF International SpA | RIJNBORG | Ceuta | 22 Dec 2022 |

| | | | | | |
|--------|----------|---|-------|---------|------------|
| 100581 | IFPL9549 | Kalypso Compagnia di Navigazione SpA and/or RIF International SpA | EMORA | Taicang | 2 Nov 2022 |
|--------|----------|---|-------|---------|------------|

TOTAL OUTSTANDING AMOUNT

Please ensure that payment of the total outstanding amount of **USD 956,678.71** is received into our account in full by **COB (Singapore) on Wednesday, 30 March 2023**. Given the continued non-payment it would appear that Integr8 have no other choice than to take any and all steps which it deems necessary to recover the sums due. Accordingly, Integr8 hereby notifies you that its rights to take any and all such steps without any further notice to you remain fully reserved.

This message does not constitute a waiver of any and all accrued rights nor an extension of the credit terms afforded and, as you will appreciate, all rights (including but not limited to the right to claim contractual interest on the sums due until the date of eventual payment) must remain reserved.

Best regards

Victoria Macgregor

Legal Counsel

For and on behalf of

Integr8 Fuels

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Mob: +44 (0)7738 982809

Email: legalclaims@integr8fuels.com

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